

OFFICE IN THE HOME

If you do not have access to an office at your place of business, you **may** be able to deduct the costs of maintaining an office in your home.

An office in the home should look like an office and *not like a bedroom*. Take a few pictures of your home office and keep them with your tax information as this is a highly audited area.

The information needed for your tax return is:

Square footage of the home office _____

Total square footage of the home _____

P G & E _____ (total for the year, or a monthly average)

So Cal Gas _____

Pest Control _____

Housekeeper _____

Insurance _____

Repairs _____

Rent _____

Purchase Price of Home _____ (first year only)

There are several income limitations and special regulations for deducting an office in your home and, accordingly, many taxpayers do not qualify for this deduction. Consult your tax advisor for your individual circumstances.

Office in Home: does the taxpayer qualify for the deduction?



